

Shree Chanakya Education Society's Indira College of Pharmacy  
89/2A, Tathawade, New Mumbai Pune Highway,  
Near Wakad Police-Chowky  
Pune 411033

Balance Sheet As On 31st March 2014

Funds And Liabilities	Sch	Amount Rs.	Bpharm	Mpharm	Assets	Sch	Amount Rs.	Bpharm	Mpharm
Reserve & Surplus Capital Reserve		0.00			Other Fixed Assets	C	10982778.59	7468289.44	3514489.15
Current Liabilities & Provisions	A	7680154.00	5222504.72	2457649.28	Current Assets Loans & Advances	B	2116668.00	1439334.24	677333.76
Branches/ Divisions		13906651.28	9456522.87	4450128.41	Cash & Bank Balances	D	2157396.74	1467029.78	690366.96
					Branches/ Divisions		6329961.95	4304374.13	2025587.82
					Income & Expenditure account(Deficit)		3813429.11	0.00	0.00
					Less: Transferred to Society		3813429.11	0.00	0.00
<b>Rs</b>		<b>21586805.28</b>	<b>14679027.59</b>	<b>6907777.69</b>	<b>Rs</b>		<b>21586805.28</b>	<b>14679027.59</b>	<b>6907777.69</b>

As per our report of even date

The above Balance Sheet, to the best of our belief, contains a true account of the funds and liabilities and the Properties and Assets of the trust

Dated at Pune :

  
Trustees

**PRINCIPAL**  
**Indira College of Pharmacy**  
**Tathawade, Pune - 411 033**

Shashank Patki & Associates  
Chartered Accountants  
FRN 12205400J

  
(Shashank Patki)  
Partner  
M.No. 035151



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Income And Expenditure Account For The Period 01.04.2013 to 31.03.2014

Expenditure	Sch	Amount Rs.	B Pharm	M Pharm	Income	Sch	Amount Rs.	B Pharm	M Pharm
Expenditure in respect of properties					Fees	G	28835380.00	26948421.00	1886959.00
Establishment Expenses					Interest on Fixed Deposits		142500.00	96900.00	45600.00
Audit Fees		71780.00	48810.40	22969.60	Income From Other Sources	H	1225518.50	975841.14	249677.36
Amounts Written Off		0.00			Amounts Written Back		0.00		
Depreciation on Fixed Assets	C	1876616.07	1276098.93	600517.14	Deficit Carried over to Balancesheet		3813429.11	2593131.79	1220297.32
Salaries And Allowances	E	15117113.00	10279636.84	4837476.16					
Educational Expenses	F	16951318.54	11526896.61	5424421.93					
<b>Rs</b>		<b>34016827.61</b>	<b>23131442.77</b>	<b>10885384.84</b>			<b>34016827.61</b>	<b>30614293.93</b>	<b>3402533.68</b>

As per our report of even date  
For Shashank Patki & Associates  
Chartered Accountants

*(Signature)*

(Shashank Patki)  
Partner  
M.No 035151



Dated at Pune :

*(Signature)*

**PRINCIPAL**  
**Indira College of Pharmacy**  
**Tathawade, Pune - 411 033**

Trustees

Shree Chanakya Education Society's Indira College of Pharmacy  
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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2014

Schedule A	Amount Rs.
<b>Current Liabilities &amp; Provisions</b>	
TDS	671572.00
Provident Fund	433128.00
Professional Tax	112225.00
Provision For Expenses	905511.00
Sundry creditors	2071312.00
Other Credit Balances	3486406.00
<b>Rs</b>	<b>7680154.00</b>

Schedule D	Amount Rs.
<b>Cash &amp; Bank Balances</b>	
Cash in Hand	58711.00
Bank of Maharashtra C.A/c No-20076101853	24067.42
Central Bank of India C.A/c No-3093785964	14436.00
HDFC C. A/c No- 01492560005849	2844.32
State Bank of India (PLA A/c- 8754)	557338.00
Fixed Deposit With State Bank of Patiala(AICTE)	1500000.00
<b>Rs</b>	<b>2157396.74</b>

Schedule B	Amount Rs.
<b>Current Assets Loans &amp; Advances</b>	
Gas Deposits	3000.00
Staff Loans and Advances	129222.00
Students Sundry Debtors	467224.00
Fee Receivable from Govt.	906508.00
Receivables from Pune University	482464.00
Interest Receivable	128250.00
<b>Rs</b>	<b>2116668.00</b>



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Schedule C : Fixed Assets

	Gross block		Depreciation			Closing Balance
	Opening	Addition (net of deletions)	Closing	Opening	For the year 2013-14	
Building	0.00	0.00	0.00	0.00	0.00	0.00
Computers	2200447.00	0.00	2200447.00	2034280.56	70419.32	2104699.88
Furniture Fixtures	12118277.45	0.00	12118277.45	8027318.77	1151236.36	9178555.13
Office Equipments	397453.00	0.00	397453.00	126724.40	18879.02	145603.41
Library Books	1953759.64	154583.00	2108342.64	894684.39	200292.55	1094976.94
Plant and Mechinery	0.00	0.00	0.00	0.00	0.00	0.00
Sports Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Teaching tools	9675.00	0.00	9675.00	1837.28	612.43	2449.71
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00
Electrical Instalations	0.00	0.00	0.00	0.00	0.00	0.00
Gym Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Other Assets	45000.00	0.00	45000.00	12825.00	4275.00	17100.00
Lab Equipments	8542460.51	529147.00	9071607.51	1993737.59	430901.40	2424638.94
	25267072.60	683730.00	25950802.60	13091407.98	1876616.07	14968024.01
						10982778.59



Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2014

Schedule E

Salaries and allowances	Amount Rs.	B.Pharm	M.Pharm
Salaries & Allowances	13822302.00	9399165.36	4423136.64
Provident Fund Exp.	373747.00	254147.96	119599.04
PF Admn charges	33784.00	22973.12	10810.88
Security Exp.	433030.00	294460.40	138569.60
Wages to Housekeeping Staff	400350.00	272238.00	128112.00
Hon to Visiting Faculty	53900.00	36652.00	17248.00
<b>Rs</b>	<b>15117113.00</b>	<b>10279636.84</b>	<b>4837476.16</b>

Schedule G

FEES	Amount Rs.	B.Pharm	M.Pharm
Tuition Fees	24962380.00	23335457.00	1626923.00
Development Fees	3873000.00	3612964.00	260036.00
Interim Fees	0.00	0.00	0.00
<b>Rs</b>	<b>28835380.00</b>	<b>26948421.00</b>	<b>1886959.00</b>

Schedule H

Income from Other Sources	Amount Rs.	B.Pharm	M.Pharm
Admission Cancellation Fees	96890.00	96890.00	0.00
Arc Center	6100.00	6100.00	0.00
Bonafied Certificate	3075.00	3075.00	0.00
Aprons + Journal Fees	185700.00	182350.00	3350.00
Environmental Science Fees	4443.00	4443.00	0.00
Improvement Exam Fees	50200.00	50200.00	0.00
Library & Other Fine	227945.00	155002.60	72942.40
Misc. Receipts	11695.50	7952.94	3742.56
R & D Income	70000.00	70000.00	0.00
Transcript Fees	2750.00	2750.00	0.00
Sale of Prospectus	56500.00	50000.00	6500.00
Other Receipts	509820.00	346677.60	163142.40
V M Edulife Fees	400.00	400.00	0.00
<b>Rs</b>	<b>1225518.50</b>	<b>975841.14</b>	<b>249677.36</b>

Schedule F

Educational Expenses	Amount Rs.	B.Pharm	M.Pharm
Advertisement Exp.	418853.00	284820.04	134032.96
Affiliation Fees	39290.00	26717.20	12572.80
Air Conditioner-AMC	16403.00	11154.04	5248.96
Bank Commission / Interest / Charges	3593.54	2443.61	1149.93
College Promotion Exp	195706.00	133080.08	62625.92
CDP Exp	6463.00	4394.84	2068.16
Diesel for Generator Exp.	28969.00	19698.92	9270.08
Exam Expenses	1200.00	816.00	384.00
Electricity Bills Exp.	575560.00	391380.80	184179.20
Faculty Development Programme Exp.	24653.00	16764.04	7888.96
Fees Concession Exp.	1695683.00	1153064.44	542618.56
Function & Festival Exp.	14704.00	9998.72	4705.28
Gardening & Plantation Exp.	30000.00	20400.00	9600.00
Guest Entertainment Exp.	73168.00	49754.24	23413.76
Guest Lect. / Workshop / Seminar Exp.	280650.00	190842.00	89808.00
Internet & Web Exp.	124992.00	84994.56	39997.44
Induction Programme Exp	6842.00	4652.56	2189.44
Laboratory Exp	422512.00	287308.16	135203.84
Legal Fees & Charges	4990.00	3393.20	1596.80
Library Journals	2700.00	1836.00	864.00
Membership & Subscription	71720.00	48769.60	22950.40
Newspaper & Periodical Exp.	7425.00	5049.00	2376.00
Office Exp.	42008.00	28565.44	13442.56
Photo Exp.	1500.00	1020.00	480.00
Postage & Courier Exp.	4241.00	2883.88	1357.12
Printing & Stationery Exp.	279814.00	190273.52	89540.48
Professional Fees	24000.00	16320.00	7680.00
R & D Exp	13049.00	8873.32	4175.68
Rent Exp.	11371000.00	7732280.00	3638720.00
Repairs & Maintenance (Other Assets)	527023.00	358375.64	168647.36
Sports Exp.	6681.00	4543.08	2137.92
Software Exp	55499.00	37739.32	17759.68
Staff Insurance	52875.00	35955.00	16920.00
Staff Monthly Conveyance	34600.00	23528.00	11072.00
Staff Welfare Exp	179981.00	122387.08	57593.92
Students Activities & Welfare Exp.	74437.00	50617.16	23819.84
Telephone Exp.	57908.00	39377.44	18530.56
Traveling & Conveyance Exp	110937.00	75437.16	35499.84
University Share & Fees	26370.00	17931.60	8438.40
Water Charges	19630.00	13348.40	6281.60
Water Cooler - Amc	5010.00	3406.80	1603.20
Xerox Exp.	18679.00	12701.72	5977.28
<b>Rs</b>	<b>16951318.54</b>	<b>11526896.61</b>	<b>5424421.93</b>



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Receipts and Payments For The Year Ended On 31st March 2014

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance</b>	144762.00		<b>Indirect Payments</b>		
Cash in Hand	227541.42		Printing & Stationery Exp.	279814.00	
Bank of Maharashtra C/A No.-20076101853	413930.00		Fees Concession Exp.	1695683.00	
Central Bank of India C/A No.-3093785964	334362.36		Repairs & Maintenance	1327587.00	
HDFC Bank Ltd A/c No. :- 1492560005849	557338.00	1677933.78	Advertisement Exp.	418853.00	
State Bank of India PLA A/c No.-8754			Affiliation Fees	39290.00	
<b>Indirect Receipts</b>			Bank Commission / Interest / Charges	3593.54	
<b>Fees</b>			CDP Exp.	6463.00	
Tuition Fees	26948421.00		College Promotion Exp	195706.00	
Development Fees	1886959.00		Exam Exp	1200.00	
Interim Fees		28835380.00	Faculty Development Programme Exp.	24653.00	
<b>Income from Other Sources</b>			Function & Festival Exp.	14704.00	
Aprons Fees + Journal Fees	49300		Guest Entertainment Exp.	73168.00	
Arc Center	6100		Guest Lect. / Workshop / Seminar Exp.	280650.00	
Admission Cancellation Fees	96890		Indira Pharma League (IPL) Exp. 2014	5661.00	
Bonafied Certificate	3075		Induction Programme Exp.	6842.00	
Environmental Science Fees	4443		Laboratory Exp	422512.00	
Improvement Exam Fees	50200		Legal Fees & Charges	4990.00	
Library & Other Fine	227945		Library Journals	2700.00	
Misc Receipts	11695.5		Membership & Subscription Exp.	71720.00	
Other Receipt	508820		Newspaper & Periodical Exp.	7425.00	
R & D INCOME	70000		Office Exp.	42008.00	
Sale of Journal	136400		Photo Exp.	1500.00	
Sale of Prospectus	56500		Postage & Courier Exp.	4241.00	
Transcript Fees	2750		Professional Fees	24000.00	
V M Edulife Fees	400		R & D Exp	13049.00	
			Rent Exp	11371000.00	
			Software Exp.	55499.00	
			Sports Exp.	1000.00	
			Staff Insurance	52875.00	
			Staff Monthly Conveyance	34600.00	
			Audit Fees	71780.00	
Interest on Fixed Deposits		1225518.50			
		142500.00			
<b>Total C/D</b>		<b>30203398.50</b>	<b>Total C/D</b>		<b>0.00</b>



